

THYSSENKRUPP PRESTA DANVILLE, LLC ANNOUNCES \$38.8 MILLION INVESTMENT AND UP  
TO 100 NEW JOBS AT ILLINOIS FACILITY

ThyssenKrupp Presta Cold Forging to relocate operations to Mexico with no loss of jobs

DANVILLE, ILLINOIS [JUNE 29, 2011] – ThyssenKrupp Presta Danville, LLC, a leading manufacturer of assembled and ground camshafts for the automotive and heavy- and light-truck markets, today announced a \$38.8 million investment to increase production capacity and create up to 100 new hourly and salaried positions at its manufacturing facility in Danville, Illinois.

Hiring for qualified line and machine operators, equipment technicians, and production support personnel has begun. Candidates can obtain information on available positions and required qualifications through the ThyssenKrupp USA career website, [www.thyssenkrupp.us.jobs](http://www.thyssenkrupp.us.jobs). Applicants can also contact the ThyssenKrupp Presta Human Resource department at (217) 444-5500 or submit a résumé at 75 Walz Creek Drive, Danville, Illinois, 61834.

The \$38.8 million investment includes the purchase and installation of new assembly lines, grinding machines, and double lobe centers, and reflects increasing customer orders from major original equipment manufacturers (OEMs). Installation of all new equipment is scheduled to be completed by December 2012.

Camshafts are key engine components that ensure the proper timing of engine intake and exhaust valves. ThyssenKrupp Presta Danville camshaft technology is designed to improve engine performance and fuel efficiency.

"The expansion of our Danville operations will enable us to increase production capacity and provide a significant number of new jobs in the Danville area," said ThyssenKrupp Presta Danville President Carlos Dias. "We would like to express our appreciation to Governor Quinn, the State of Illinois and the Department of Commerce and Economic Opportunity for their strong support."

"This project is a great example of how the state's strategic investments are helping to grow the economy and create jobs in high-growth sectors like manufacturing," said Warren Ribley, Director of the Illinois Department of Commerce and Economic Opportunity. "We appreciate ThyssenKrupp's commitment to Danville and the people of East Central Illinois in maintaining a significant investment and hundreds of good-paying jobs here in the state."

ThyssenKrupp Presta Danville received tax credits from the State of Illinois for job creation and a grant to support the company's workforce training efforts, which will take place in partnership with Danville Area Community College. Plant supervisors and managers participate in leadership training sessions over a period of six months, while applicants for machine operator and support personnel positions receive individualized training to obtain certification.

Today, ThyssenKrupp Presta Cold Forging, LLC, a leading manufacturer of spiders and trispheres for the automotive industry, also based in Danville, Illinois, announced plans to close its cold forge facility and relocate to Puebla, Mexico. All 40 employees of the forging plant will be offered positions with ThyssenKrupp Presta Danville.

This move will consolidate all product forging and assembly into a single location in Puebla and enable the company to increase its manufacturing capacity. The transfer to Mexico also reflects ThyssenKrupp Presta's global strategy of consolidating forging and assembly operations in its facilities.

Ownership of the building currently occupied by ThyssenKrupp Presta Cold Forging, which includes administrative offices and manufacturing space, will be transferred to ThyssenKrupp Presta Danville. All equipment currently in use at ThyssenKrupp Presta Cold Forging will be transferred to the facility in Puebla. The relocation of all cold forge operations to Mexico will begin in November 2011 and is expected to be completed by April 2012.

"The consolidation of our Danville cold forging facility with existing operations in Mexico will enable us to consolidate our manufacturing and assembly processes," said Peter Allaart, President of ThyssenKrupp Presta Terre Haute, the owner of the Danville cold forging facility. "At the same time, we have gone to great lengths to ensure all of our cold forge team members retain their jobs in Danville."

The ThyssenKrupp Group, based in Essen, Germany, is a global materials and technology company which consists of eight business areas. In fiscal 2009/2010 the company had annual sales of €42.6 billion (\$58.3 billion) and employed over 177,000.

ThyssenKrupp Presta Danville, LLC, is a part of the Components Technology business area of the ThyssenKrupp Group. The company is a leading manufacturer of assembled and ground camshafts for the automotive and heavy- and light-truck markets. ThyssenKrupp Presta Danville, LLC has been headquartered in Danville, Illinois, since 1993.

ThyssenKrupp Presta Terre Haute, LLC, is also part of the Components Technology business area of the ThyssenKrupp Group. The company is a leading manufacturer of steering systems for the automotive industry. ThyssenKrupp Presta Terre Haute was established in 2003 as the first ThyssenKrupp Presta steering column assembly plant in the United States.

ThyssenKrupp USA, Inc. and its subsidiaries account for approximately 17,500 employees and annual sales of USD\$6.7 billion in fiscal year 2009/2010. Through its predecessor companies, ThyssenKrupp has been part of the U.S. historical landscape for over 170 years, dating back to 1837 when Alfred Krupp, founder of predecessor company Krupp, provided coin minting machine prototypes to the U.S.

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